

ABSTRACT

The purpose of this research is to test the influence of inflation, interest rate, earning per share (EPS) and inventory turnover to the stock price of pharmaceutical companies which are listed in Indonesia Stock Exchange in 2012-2015 periods.

The population has been obtained by using purposive sampling method and based on the predetermined criteria 8 pharmaceutical companies has been selected as samples. The analysis method has been carried out by using multiple linear regressions analysis and the SPSS. The variables in this research are inflation, interest rate, Earnings Per Share (EPS), inventory turnover as the independent variables and stock price as the dependent variable.

The result of the research shows that inflation give negative influence to the stock price and earnings per share (EPS) give positive influence to the stock price. Meanwhile, the interest rate and inventory turnover does give any influence to the stock price. The result of the F test shows that simultaneously independent variables give influence to the dependent variable.

Keywords: inflation, interest rate, earning per share (EPS), inventory turnover and stock price



INTISARI

Penelitian ini bertujuan untuk menguji pengaruh inflasi, tingkat suku bunga, *Earning Per Share* (EPS), dan perputaran persediaan terhadap harga saham pada perusahaan farmasi yang terdaftar di Bursa Efek Indonesia selama periode 2012 – 2015.

Populasi dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 8 perusahaan farmasi. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS. Variabel yang digunakan dalam penelitian ini yaitu inflasi, tingkat suku bunga, *Earning Per Share* (EPS), perputaran persediaan sebagai variabel independen, dan harga saham sebagai variabel dependen.

Hasil penelitian menunjukkan bahwa inflasi berpengaruh negatif terhadap harga saham, dan *Earning Per Share* (EPS) berpengaruh positif terhadap harga saham. Sedangkan tingkat suku bunga dan perputaran persediaan tidak berpengaruh terhadap harga saham. Hasil uji F menyatakan bahwa variabel independen secara bersama-sama berpengaruh terhadap variabel dependen yang diteliti.

Kata kunci : Inflasi, tingkat suku bunga, *Earning Per Share* (EPS), perputaran persediaan dan harga saham.

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Nama Mahasiswa

NPM

Tanggal Masuk

Tanggal Selesai

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